

APPENDIX 5 to SWOA AGM 2010 Minutes:

TREASURER'S REPORT

Looking at our income for this last year we received membership fees of £4061.50 which have just exceeded the budgeted figure of £4000. Event levies for 2009/10 amounted to £2067.60 which again is just ahead of the budgeted figure of £2000. May I thank all Clubs for sending in their levies promptly and as you will see as at 31st July there are just 5 events with levy returns outstanding, 4 being Wessex events and 1 a Sarum event. As I have advised all Club Treasurers I am now happy to be advised of participation and levy amounts by email and payment either electronically or by cheque. This will save John Shucksmith sending out paper levy forms in the future.

We have received interest on our Post Office Investment Account which has totalled just £15.17 in view of current interest rates. We have seen an increase in the take up of Colour Coded Badges this year with £51 received. We have also received an interim payment from JK2010 amounting to £7000 which you will see has given us a surplus of income for the year of £5068.56 which is not a true figure since 75% of the £7000 being £5250 is due to the SWOA Clubs and I have therefore deducted this figure giving a true position for the year being a surplus of expenditure of £181.44.

Looking at expenditure all figures apart from Tour Grants are within or very close to the budgeted figures. The large excess in respect of Tour Grants is due to the success of our juniors in being selected and the payment of £500 to Emily Benham towards her MTBO world championship expenses. We have also this past year had a number of one off payments as listed and I hope these are self explanatory.

I have mentioned the true surplus of expenditure of £181.44 whereas if you look at the budget we had intended to use £1200 from our reserves this last year. However this has not been necessary due to the injection of £1750 from JK2010.

Our balances therefore remain healthy standing at £6990.06.

During the year we made grants of £1595.00 as follows:-

Alice Butt	Junior European Cup	£ 75.00
Lucy Butt	Interland	£ 42.50
Jack Benham	Interland	£ 42.50
Alice Butt	Interland	£ 42.50
Emily Benham	MTBO	£500.00
Alice Butt	Junior World Championships	£ 62.50
Lucy Butt	EYOC Spain	£100.00
Lucy Butt	Badaguish	£100.00
Isla Simmons	Badaguish	£100.00
Ben Maliphant	Badaguish	£100.00
Harry Butt	Lagganlia	£130.00
Tom Butt	Badaguish	£100.00
Jack Benham	EYOC Spain and Badaguish	£200.00

Looking at the forthcoming year our balances are still very healthy and we did increase our membership fees in 2009. I have therefore already indicated to BOF that the SWOA membership fees for 2011 will remain the same.

Looking at next year and the budget I feel that with our balances remaining healthy we should again be looking to cover any shortfall from reserves and as you will see I am indicating that £2000 be used in this connection. I have increased the Grants budget to £1500 and on the basis of these figures our balances should be still around the £5000 mark at this time next year. Please also see my separate paper with regard to Levies for 2011.

BUDGET 2010/11

Membership Fees	£4000	English OC	£ 500
Levies	£2000	SINS	£2500
Reserves	£2000	Officials Expenses	£ 200
		Committee Expenses	£ 750
		Gallopen Expenses	£ 300
		Tour Grants	£1500
		Junior Squad	£2000
		First Aid	£ 250
	£8000		£8000

Membership Fees for 2011 will be as follows:-

	<u>BOF</u>	<u>SWOA</u>
Senior National	£21.50	£ 5.00
Local	£ 8.00	
Junior National	£ 4.65	£ 2.00
Local	£ Nil	
Family National	£30.00	£ 7.50
Local	£14.00	
Club	£45.00	£10.00