

SWOA AGM 2011

Appendix 4 to Minutes: TREASURER and MEMBERSHIP SECRETARY'S REPORT

Looking at our income for this last year we received membership fees of £3992.00 which is just under the budgeted figure of £4000. Event levies for 2010/11 amounted to £2041.00 which is just ahead of the budgeted figure of £2000. May I thank all Clubs for sending in their levies promptly and as you will see as at 31st July there was just one event with the levy return outstanding and this was paid during August.

We have received interest on our Post Office Investment Account which has totalled just £2.30 in view of current interest rates. It is good to see some Colour Coded Badges still being claimed and this year we have received £34.00. In addition to the interim payment of £7000 that was received last year from JK2010 we have this year received the final distribution of £34.21.

Looking at expenditure all figures budgeted for are within or very close to the budgeted figures. It is pleasing to see the SINS expenses well within budget and this reflects the number of clubs and members now electing to receive their copies electronically. We have also this past year had a number of one off payments as listed and I hope these are self explanatory.

We therefore see an excess of Expenditure for the year of £792.26 although you will recall that we did budget to take £2000 this last year from our Reserves and the lesser amount is due mainly to the fact that the Junior Squad this year have been self financing and have not drawn down their budgeted sum of £2000.

Our balances therefore remain healthy standing at £6197.80

During the year we made Grants of £1261.66 as follows for training camps and competitions:

Lucy Butt	Junior European Cup	£ 50.00
Alice Butt	Junior European Cup	£ 50.00
Alice Butt	Senior Home International	£ 37.50
Gavin Clegg	Interland	£ 28.33
Michael Hallett	Interland	£ 42.50
Harry Butt	World Schools Championships	£300.00
Lucy Butt	Interland	£ 42.50
Dale Paget	Interland	£ 28.33
Lucy Butt	Slovenia Camp	£175.00
Lucy Butt	JWOC	£ 37.50
Lucy Butt	Pre JWOC	£ 25.00
Michael Hallett	Lagganlia	£130.00
Adam Potter	Badaguish	£ 87.50
Emily Benham	MTBO WOC	£140.00
Jack Benham	Badaguish	£ 87.50

I have already advised BOF that the SWOA membership fees for 2012 will remain the same as agreed last year. Although our balances remain healthy I do feel that it would be good to look at an increase in membership fees again in 2013 since it is better to see small regular increases than one large one and it was in 2009 when they were last increased. Expenditure in the main continues to increase and I would suggest increased fees for 2013 as Senior up from £5.00 to £6.00, Family up from £7.50 to £9.00 but leaving Juniors at £2.00. On current membership levels this should see an increase in income from membership fees of £780.00.

Looking at next year and the budget I feel that with our balances remaining healthy we should again be looking to cover any shortfall from reserves and as you will see I am indicating that £550 be used in this connection. I have increased the budgeted figures as follows:- The English OC to £600, Officials Expenses to £250; added in £1000 for Courses and £150 for the Web Site but reduced the sums for SINS to £1500, Committee to £250 and SWJS to £1000 and on the basis of these figures our balances should be still around the £5000 + at this time next year.

BUDGET 2011/12

Membership Fees	£4000	English OC	£ 600
Levies	£2000	SINS	£1500
Reserves	£ 550	Officials Expenses	£ 250
		Committee Expenses	£ 250
		Gallopen Expenses	£ 300
		Tour Grants	£1500
		Junior Squad	£1000
		Courses	£1000
		Web Site	£ 150
	£6550		£6550

Membership Fees for 2012 will be as follows:-

	<u>BOF</u>	<u>SWOA</u>
Senior National	£22.00	£ 5.00
Local	£ 8.25	
Junior National	£ 4.75	£ 2.00
Local	£ Nil	
Family National	£31.00	£ 7.50
Local	£14.50	
Club	£46.00	£10.00

Trevor Bridle
SWOA Treasurer